

Investment by Dia Vikas Capital Ltd:

Arth got associated with Dia Vikas Pvt. Ltd. The Indian subsidiary of Opportunity International Australia Ltd. in November 08' and since then the partnership has supported our growth and impact objectives. Dia has provided us a strategic partnership to better manage the risks including regulatory, funding, operational, governance and technology. To give a head start Dia invested a sum of Rs. 75,00,000 as long term loan and Rs. 15,00,000 as a soft loan. As our partnership matured Dia Vikas has now provided us Equity Support of Rs.1 Crore along with convertible loan of Rs. 1.5 Crore. The Equity agreement meet was held on 23rd March.

Kaushalya ji, our client representing the group, was also present at the signing ceremony, and signed the equity agreement on behalf of the group. We also had Ms. K C Ranjani, CEO Dia Vikas, Mr. Pramod K Paliwal MD & CEO ARTH FINANCE, Director & COO Arth Finance Mr. Kuldeep K Arora and Executive Directors Dia Vikas Mr. Saneesh Singh and Mr. Monty, to sign the agreement.



Signing of Equity Agreement with Dia



Bonding to build

SIDBI visit :

We were honoured to have Mr. Aditya Misra, The CGM SIDBI at Arth's regional office, Jhalawar, and three of the branches namely Suket, Kherabad, and Modak, where he also randomly attended mandal meetings and subsequently participated in the loan distribution ceremony.

The Kherabad residential branch was also visited where he met the branch manager and the credit officers.

Sa-Dhan : MF Conference 2009

Sa-Dhan, with help of its members and government agencies, endeavors to facilitate the growth process through creating collective learning opportunities. As part of such effort, Sa-Dhan organized the "Microfinance Conference-2009" in New Delhi on 31 March 2009. The MD & CEO of the company Mr. Pramod Kumar Paliwal attended the conference. The conference also focused on Effective Microfinance, Linkages, Opportunities, Gap in Governance, Ethics/Values, Code of Conduct. On this eve Dr. Yunus Muhammad the Nobel laureate spoke of the multidimensional attitude of man and how Microfinance is not the only way to reach out to the needy. He also suggested that the 10% of the so called bail out of the funds should go to the poorer countries. He also informed that India has tabled MF Institution Bill in the parliament which is being currently examined by standing Committee.

Operational Highlights as on March 2009

Amt in Rs. Lacs

No. of Districts – 3	No. of branches - 10
No. of Villages – 89	No. of staff – 63
No. of groups – 2128	Active clients - 14899
Active borrowers - 14074	Loan repaid – 510.47
Cumulative Disbursement - 1237.42	
Portfolio Outstanding – 726.95	
Average Loan Size – Rs. 8305	
On time repayment rate – 99.98%	
OSS% - 103.15%	

INSURANCE :

As part of the expansion process at Insurance level we have reached a significant mark of covering 20,000 clients under accidental Insurance which means we have secured 100000 lives in particular. Under this policy the sum assured is Rs. 30 Crore.

Under the credit linked policy 21,000 policies have been done under two schemes one is the Navkalyan Insurance scheme and the other is the Sampurna Insurance. Cumulative sum assured for both the policies is Rs. 1,57,500 lacs which has helped in supporting around 105000 lives. This was made possible with our hardworking team and ably supported by the entire team of TATA AIG life Insurance company.

Training:

BASIX Academy launched its first course in Jaipur for NGO and Development Professionals on "New Dimensions of Financial Inclusion and Livelihood Promotion". from 16th to 20th March, 2009 at Jaipur. Miss Jaya Rashmi our Area Manager attended the 5 day training session. The programme was designed to enable the participants to learn Financial Inclusion and Livelihood promotion related implementation Models and undertake the same in their respective Organisations.



A Stitch in time saves nine

Your Valued feedback to:

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